

Nachfolger (Pvt.) Ltd.

Corporate Universal Member P.M.E.X – MEM327

Automated Direct Funds Model (ADFM)

Introduction to ADFM

The whole process of funds deposit and withdrawal is being automated with ADFM, which was introduced on 7th March, 2022.

From 1st April, 2022 and onward, the previous Direct Funds Model (DFM) is being STRICTLY DISCONTINUED.

What are the Changes in ADFM?

- No need to place Funds Deposit request in Back Office (BO) Portal, or share snaps of transaction, cheque and bank deposit slip with PMEX at funds@pmex.com.pk.
- Use of Meezan Bank account **PK08MEZN0001070103648355** **IS STRICTLY PROHIBITED** for deposit from 1st April, 2022.
- To avoid accidental deposit, please immediately remove the above PMEX Meezan bank account as beneficiary from your banking app.
- Clients can now deposit funds using ADFM from any of their bank accounts, even joint accounts, so long as the title of bank account is the same as that of the trading account with Nachfolger.
- All Deposits and Withdrawals will now be processed only through Muslim Commercial Bank (MCB).

Salient Features of ADFM

- DIRECT DEPOSIT OF CASH TO PMEX IS STRICTLY PROHIBITED, EVEN IN ADFM.
- 3RD Party Deposits, from any individual or entity other than the PMEX account holder, is STRICTLY PROHIBITED IN ADFM as well.
- Clients can use the following modes / instrument types for deposit of funds, under ADFM:-
 1. Online Transfer from any Pakistani bank registered with SBP.
 2. Crossed Cheque, Pay Order or Demand Draft favoring “**Pakistan Mercantile Exchange Limited**”, can be deposited in any nearest branch of MCB.
- For depositing Cheque, Pay Order or Demand Draft, ONLY a specialized deposit slip “MF-71” will be used by PMEX clients, which is available Online, and at all branches of MCB.

Recommendation

The **easiest and most efficient** way to deposit funds in your PMEX trading account through ADFM is via Online Funds Transfer.

To avail this facility, clients are encouraged to get Online / E-Banking enabled for their bank accounts they want to use for deposit at PMEX.

Clients will easily be able to transfer 2-5 Million Rupees per day, online to their PMEX trading accounts, depending on their bank’s daily transfer limit.

Most banks allow the management of daily transfer limits within their online banking portals, otherwise, you can call the bank’s helpline to check or enhance your daily online funds transfer limit.

How to Deposit Funds via ADFM

We will discuss each method of funds deposit, one by one.

1. Online Transfer

- Login to Back Office Portal (<https://mportal.pmex.com.pk/>) and visit Client Profile.
- Copy the 24 Digit MCB Sub Collection Account (SCA) IBAN # appearing in your Client Profile in Back Office. (This is a virtual account, only to be used for deposit of funds at PMEX).
- The MCB SCA will be unique for every PMEX trading account, even for traders having multiple accounts with different PMEX brokers.
- In case your SCA is not visible in Client Profile, please immediately contact us at nachfolger.pk@gmail.com, so the process can be initiated, and it could take 7-10 working days.
- For newly opened accounts, MCB SCA issuance will take 7-10 banking days. Till that time, clients may use Check, Pay Order or Demand Draft for deposits.
- Visit your Online Banking portal / app, and add the 24 Digit MCB SCA as a beneficiary, just like you would add any other beneficiary for making an online payment from your bank account.
- The title of the MCB SCA should be exactly the same as your trading ID, for example 203270 _ _ _ (last 3 digits will be unique for each client).
- Transfer the desired amount from any bank account, bearing your own title, to the 24 Digit MCB SCA you added as beneficiary.
- Funds transferred to MCB SCA will reflect automatically in your trading account, and Back Office General Ledger, within 30 minutes of the transaction.

2. Crossed Cheque / Pay Order / Demand Draft

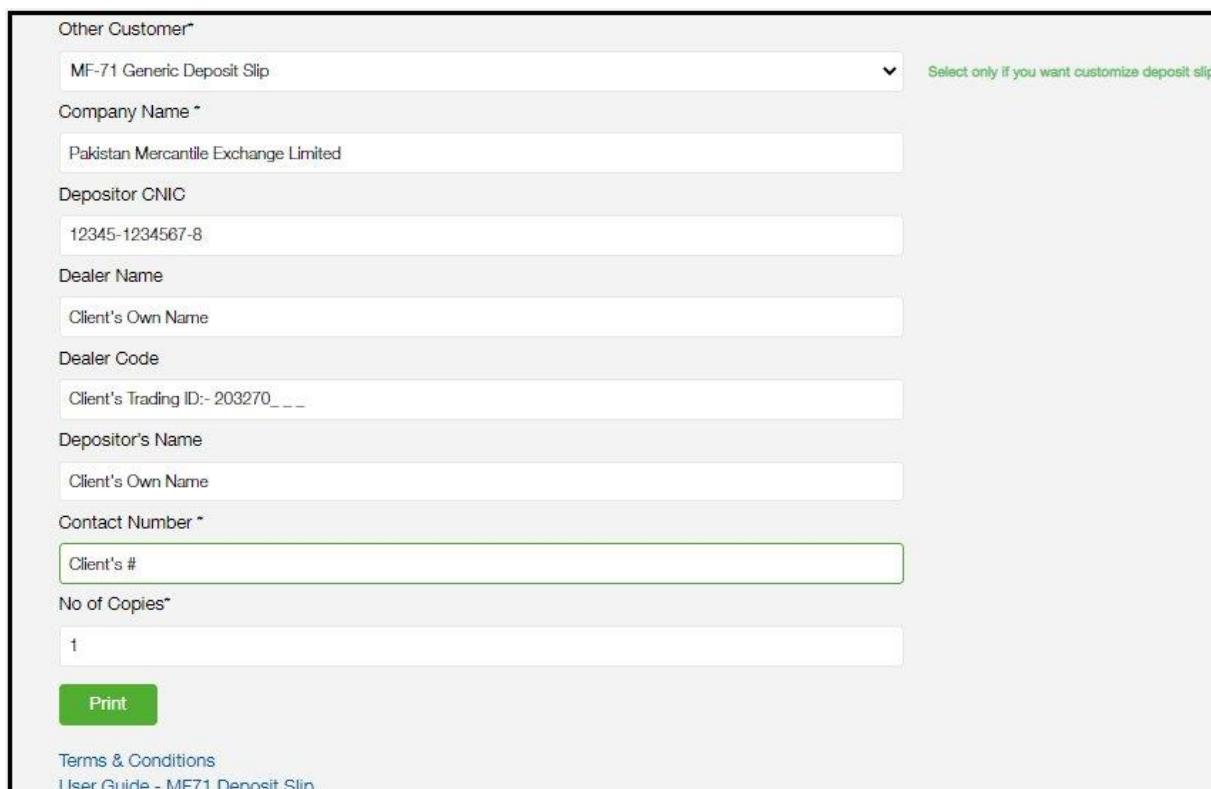
- Client will prepare a Crossed Cheque, Pay Order or Demand Draft, favoring **“Pakistan Mercantile Exchange Limited”**, NTN of PMEX is 1457095-5, in case the bank asks for it.
- Client will visit any nearest branch of MCB, and use a SPECIALIZED DEPOSIT SLIP called **“Collect Plus Deposit Slip”**, whose code is **“MF-71”**. This specialized deposit slip is available online at this link:- (<https://www.mcb.com.pk/digital-deposit-slip/deposit-slip-mf-71>)
- This slip is also available at all branches of MCB. Clients are encouraged to take a print out of a pre-filled MF-71 deposit slip, to avoid any inconvenience at the branch.

To pre-fill the MF-71 special deposit slip, visit this link:-

<https://www.mcb.com.pk/digital-deposit-slip/deposit-slip-mf-71>

Press the blue colored **“I have read & accept T&Cs”** button to proceed with filling the MF-71 special deposit slip.

A sample of the data you will fill in each field is displayed in the image below:-



The image shows a digital form for an MF-71 deposit slip. The form is titled "Other Customer*" and contains several input fields with pre-filled data. A green "Print" button is located at the bottom left. At the bottom, there are links for "Terms & Conditions" and "User Guide - MF71 Deposit Slip".

Other Customer*	MF-71 Generic Deposit Slip	Select only if you want customize deposit slip
Company Name *	Pakistan Mercantile Exchange Limited	
Depositor CNIC	12345-1234567-8	
Dealer Name	Client's Own Name	
Dealer Code	Client's Trading ID:- 203270_ _ _	
Depositor's Name	Client's Own Name	
Contact Number *	Client's #	
No of Copies*	1	

[Print](#)

[Terms & Conditions](#)
[User Guide - MF71 Deposit Slip](#)

After filling each field with the explained info, you will click the green “Print” button.

A 3 page deposit slip will be generated, with these sections:-

- i. Bank Copy
- ii. Customer Copy
- iii. Cash Denomination Copy (Not applicable as Cash Deposit is STRICTLY PROHIBITED)

Verify that you have filled all the information correctly. Once sure, scroll down to the 3rd and last page of the deposit slip, and press the “Printer” icon on the lowest right corner of page 3.

In the “Destination” drop down list, you will have 2 main options:-

- a. Save as PDF (Select if you don’t readily have a printer connected)
- b. Directly select your printer, if available and the 3 page MF-71 slip will be printed out.

Once you have a print of the slip, you can fill all the remaining mandatory fields by hand, through a ball pen.

The mandatory fields for each page are explained below:-

S/No.	Mandatory Field	Info to fill
1.	Branch Name	GTB Shaheen Complex
2.	Branch Code	0069
3.	Company Name	Pakistan Mercantile Exchange Limited
4.	TBD Company Name	PMEX
5.	Dealer Code	Trading ID, for e.g:- 203270 _ _ _
6.	Dealer Name	Trading Account Title / Client’s Name

This is a sample of how a correctly filled MF-71 specialized deposit slip should look like:-



Bank for Life

Collect Plus Deposit Slip / کولیکٹ پلس ڈپازٹ سلیپ

Sr.# No. 100000571

Branch Name / برانچ کا نام GTB Shaheen Complex Branch Code / برانچ کوڈ 0069 Date / تاریخ DD MM YY YY

For Credit of (Company Name) / (برائے کریڈٹ) کمپنی کا نام Pakistan Mercantile Exchange Limited TBD Company Code / ٹی بی ڈی کمپنی کوڈ P M E X -

Reffinvoice No / ریفرنس نمبر / الٹرا نمبر _____ Deposit Type / ڈپازٹ کی قسم Cash / نقد Cheque / چیک Internal bank transfer / انٹرنل بینک ٹرانسفر Local / مقامی Outstation / شہر سے باہر

Dealer Name / ڈیلر کا نام Mr XYZ (Trader's Name as per CNIC) Dealer Code / ڈیلر کوڈ 203270000 (Trading ID)

Cheque No / چیک نمبر	Drawn on Bank / جاری کئے والے چیک کا نام	Date / تاریخ	Amount / رقم
Enter the complete details of Crossed Cheque, Pay Order or Demand Draft.	Enter the details of bank from which Pay Order was prepared.	Date of instrument	Amount of instrument
Total Amount / کل رقم			PKR (Enter Amount)

Amount (in words) / (رقم) لفظوں میں (Fill the instrument amount in words) _____

Bank Charges / بینک چارجز _____

Depositor's Name / ڈپازٹ دہندہ کا نام Mr XYZ (Trader's Name as per CNIC)

Depositor's Contact Number / ڈپازٹ دہندہ کا رابطہ نمبر 03320000000 (Trader's Cell #)

Depositor's CNIC or Passport Number / ڈپازٹ دہندہ کا شناختی کارڈ یا پاسپورٹ نمبر 12345-1234567-8 (Trader's CNIC #)
(Non-Account Holder) (ٹران آؤنٹ ہولڈر)

Purpose of Deposit / رقم جمع کروانے کا مقصد PMEX

MF-71

(Trader's Signatures as per CNIC) _____

Depositor's Signature / ڈپازٹ دہندہ کے دستخط _____

Stamp & Signature of Authorised Officer / مجاز افسر کی مہر اور دستخط _____

Note : All fields should be filled for accurate MIS
MF-71(PP-1/2010/1)


MCB
Transaction
BANKING

بینک کاپی / Bank Copy

MCB Bank Limited

After filling the Bank Copy, fill the Customer Copy exactly according to the Bank Copy.

(TO BE FILLED EXACTLY AS PER THE BANK COPY COVERED ABOVE)



Collect Plus Deposit Slip / کولیکٹ پلس ڈپازٹ سلیپ

Sr.# No. 100000571

MCB Bank Limited

Branch Name / برانچ کا نام _____ Branch Code / برانچ کوڈ _____ Date / تاریخ

D	D	M	M	Y	Y	Y	Y
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For Credit of (Company Name) / (رہائے کرڈٹ) (کے نام) Pakistan Mercantile Exchange Limited _____ TBD Company Code / ٹی بی ڈی کمپنی کوڈ _____

Ref/Invoice No / ریفرینس / انوائس نمبر _____ Deposit Type / ڈپازٹ کی قسم Cash / کیش Cheque / چیک Internal bank transfer / انٹرنل بینک ٹرانسفر
 Local / مقامی Outstation / ٹریسٹ باہر

Dealer Name / ڈیلر کا نام Mr XYZ _____ Dealer Code / ڈیلر کوڈ 203270000 _____

Cheque No / چیک نمبر	Drawn on Bank / جاری کئے والے بینک کا نام	Date / تاریخ	Amount / رقم
Total Amount / کل رقم			PKR

Amount (In words) / رقم (لفظوں میں) _____
 Bank Charges / بینک چارجز _____
 Depositor's Name / ڈپازٹ دہندہ کا نام Mr XYZ _____
 Depositor's Contact Number / ڈپازٹ دہندہ کا رابطہ نمبر 03320000000 _____
 Depositor's CNIC or Passport Number / ڈپازٹ دہندہ کا شناختی کارڈ یا پاسپورٹ نمبر 12345-1234567-8 (Non-Account Holder) (غیر اکاؤنٹ ہولڈر) _____
 Purpose of Deposit / رقم جمع کرانے کا مقصد _____

MF-71

Depositor's Signature / ڈپازٹ دہندہ کے دستخط _____

Stamp & Signature of Authorised Officer / میجر آفیسر کی ہوا اور دستخط _____


MCB Transaction BANKING

Customer Copy / کاپی

Note: All fields should be filled for accurate MIS MF-71(PP-1/2010/1)

After filling the Customer Copy, just cross the 3rd page of the MF-71 slip, as it is only applicable for cash, AND CASH DEPOSIT IS STRICTLY PROHIBITED.

(NOT APPLICABLE, AS DIRECT CASH DEPOSIT IS STRICTLY PROHIBITED)



MCB Bank Limited

Denomination	Quantity	Amount
5000 x		
1000 x		
500 x		
100 x		
50 x		
20 x		
10 x		
05 x		
COINS		
TOTAL		

Note: All fields should be filled for accurate MIS MF-71(PP-1/2010/1)

Once filled, proceed to the Check / Pay Order / Demand Draft deposit counter, and handover the deposit instrument along with the MF-71 slip.

The banker will accept your deposit slip and the deposit instrument, and handover a stamped Customer Copy of the slip for your record.

As soon as the deposit instrument is cleared (2-3 banking days at max, for non MCB deposit instruments), funds will automatically be allocated to your trading account.

No need to send the snap of deposit instrument (Check, Pay Order or Demand Draft), or the bank slip to PMEX.

Note:-

In case there is any conflicting guidance you receive at the MCB branch that you visit, please ignore that and strictly follow the procedure explained in this guide.

Recommendation:-

We would like to reiterate that the deposit mechanism for instruments (Check, Pay Order and Demand Draft) is somewhat complicated under ADFM.

So, all clients are urged to immediately activate their e-banking / online banking facility and use the simpler, online mechanism for deposit under ADFM.

Bank Charges on Deposit:-

- Rs.28.25 per successful deposit transaction
- Rs.56.50 for every returned /dishonored instrument

The bank charges on deposit transactions will reflect in the client's General Ledger (GL) in Back Office.

Procedure for Withdrawals:-

The procedure for withdrawals under ADFM remains exactly the same, which was being followed in Direct Fund Model (DFM).

- Client will initiate funds withdrawal through Back Office portal.
- Broker will approve the client's withdrawal.
- Funds will be transferred online to the bank account listed in the Client Profile, within 2 banking days.

Bank Charges on Withdrawals:-

From MCB to MCB	No Charge
From MCB to Any Other Bank (Up to Rs.100,000)	Rs.28.25 per withdrawal
From MCB to Any Other Bank (Above Rs.100,000)	Rs.50.85 per withdrawal

The withdrawal amount which client will receive in the bank account will be lessened to the tune of the above bank charges.

Video Guides on ADFM:-

Funds Deposit Process Online

<https://www.youtube.com/watch?v=PuZYzB879Sg>

Funds Deposit through Check, Pay Order or Demand Draft

<https://www.youtube.com/watch?v=L1kVW6Pm0hM>

Funds Withdrawal Process

<https://www.youtube.com/watch?v=CSkGTsD-EtA>

For any further queries or concerns, please reach out directly to us at nachfolger.pk@gmail.com, or drop a What's App message @ [0332-9609919](https://www.whatsapp.com/channel/00299999999999999999).

Thank You